

INVESTMENT FOCUS

Investment in Healthcare

A world-class medical and healthcare precinct is emerging in the heart of Midland, providing a range of opportunities for health and related industries.



307

**PUBLIC AND 60 PRIVATE
HOSPITAL BEDS**



10.3%

**SWAN RESIDENTS ARE
OVER 65 YEARS**



60

**STUDENTS
PER ANNUM CURTIN
UNIVERSITY INTAKE**



\$400M

**\$\$ MIDLAND MED-ED HUB
FORECAST TO THE LOCAL
ECONOMY**



\$1B

**MIDLAND
MED-ED HUB FORECAST TO
GENERATE TO WA ECONOMY**



A HUB FOR HEALTHCARE

The revitalisation of Midland has been underway since 2000, transforming the area into an urban hub. As part of this, a centre for medical excellence has emerged attracting a range of healthcare services and medical experts to the region.

Creating a positive contribution to the economic and social fabric of the Swan area, the precinct features a hospital and a GP super clinic along with a number of specialist centres designed to meet the needs of the local community and beyond.

CO-LOCATION FOR SYNERGIES

The redevelopment of Midland has provided a major incentive for a range of health and medical institutions to co-locate and take advantage of the developing synergies in this premier healthcare precinct.

At the heart of this is the new public hospital, built in 2015 and operated by St John of God. This has resulted in an additional 367 hospital beds for the north eastern corridor. St John of God has also purchased additional land nearby to build a new private hospital in the future.

Located opposite the hospital is the first super clinic to open in WA, a state of the art medical centre which is providing comprehensive care by general practitioners, specialists, nursing and allied health professionals.

Perth's only bone and tissue bank, PlusLife has chosen to relocate to Midland, adding more weight to the developing medical precinct. This specialised medical service will make sure that WA residents can get priority allocation for grafts and transplants.

Midland has also been announced as the site for a new cancer treatment centre ensuring that east metropolitan residents and regional areas beyond will not need to travel to the CBD to receive lifesaving treatment. This is just another example of the first class treatment available to Swan residents and those in the Wheatbelt region.

HEALTH BASED KNOWLEDGE HUB

Combining learning and research within a health facilities precinct ensures the cross fertilisation of knowledge and this in turn acts as a magnet for additional knowledge intense businesses to locate in Midland.

Curtin University has also signed up to the growing list of esteemed med-ed



facilities in Midland, setting up a clinical base for medical students. This will also be used by allied health students, including nursing, physiotherapy and pharmacy and is due to open in 2019. The Swan region will reap the benefits of both a tertiary education facility and upgraded care for chronic disease, ageing and Indigenous and regional health.

THE GOVERNMENT IS COMMITTED

Local and State Government have put their support behind the bold vision for this world class health and education hub. State and Commonwealth governments invested \$360 million in the regional public hospital and have provided the land for Curtin University’s new Midland campus. The Metropolitan Redevelopment Authority is actively working to design a world class healthcare precinct and attract a variety of professional services into the area.

A GROWING HEALTHCARE BASE

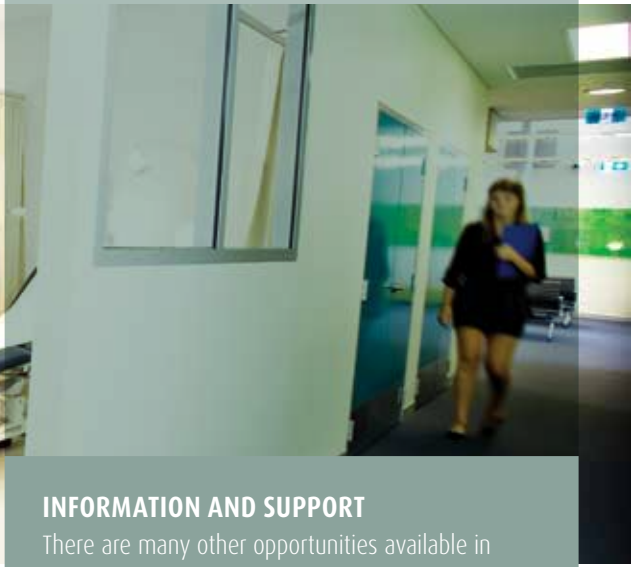
Over the past five years, Swan’s population has expanded by 23% to reach 133,851 and its growth is expected to continue. This will increase the need for a range of quality health and medical services in the area. With the number of residents over 65 also rising, aged care services will also become an increasingly important growth area.

Specialist medical and health facilities and services being developed in the Swan region will also provide communities within the Perth hills and regional towns with better care, closer to home.

WHAT ARE THE OPPORTUNITIES

As the reputation of the medical precinct is now starting to gather pace, it is an opportune time for more professionals and investors to become part of this developing centre for healthcare excellence.

- Existing or new health and medical professionals have an opportunity to locate their business in the precinct and take advantage of developing healthcare synergies and the increase in related customer traffic.
- There are also prospects for adjunct industries that service or are in the healthcare space such as:
 - Manufacturers of medical, pharmaceutical and health equipment and products.
 - Retail for health, medical or aged care products.
 - Health/medical related education providers.
- The Metropolitan Redevelopment Authority has a variety of prime property options available for consideration. These options allow for a healthcare business to design and construct a facility specific to their business needs. Alternatively, an investor may choose to develop and lease premises for other healthcare entities to occupy.



INFORMATION AND SUPPORT

There are many other opportunities available in addition to those mentioned previously, the City of Swan welcomes you to contact us to find out more. There are also numerous channels of information and support available to assist existing and new businesses:

City of Swan

www.swan.wa.gov.au/Develop-invest

www.swan.wa.gov.au/Business-support

Department of Jobs, Tourism, Science and Innovation

www.jtsi.wa.gov.au/

