

5.1 2005/2006 ANNUAL REPORT

(All Wards) (Financial Services)

KEY ISSUES

- It is a requirement of the Local Government Act that the Annual Report be adopted by Council prior to it being presented to an Electors' meeting.
- The Annual Report consists of two parts. The first being a description of events and activities undertaken by the City in 2005/2006. It also discusses the performance of the City against the Key Result Areas as adopted by the City's Strategic Plan and the Annual Business Plan.
- The second part of the Annual Report is the Financial Report of the City for 2005/2006 and a report of the City's Auditor, Mr Tony Macri of Barrett & Partners - DFK. The Auditors Report presented is unqualified and gives the financial statements a tick of approval.
- As part of the Annual Report process, the Council is required to hold an Annual Meeting of Electors which is scheduled for Monday 4 December 2006 after the required public notice is given as provided by the Local Government Act 1995.

Recommend adoption of the Annual Report and the convening of the Annual Meeting of Electors on Monday 4 December 2006

BACKGROUND

The Local Government Act 1995 requires every local government to prepare an annual report for each financial year and to accept it prior to 31 December following the end of the financial year. (Clauses 5.53 and 5.54 of the Act.) The Act also specifies the contents required to be included in the Annual Report.

The Department of Local Government had proposed to remove the need to hold Annual Meetings of Electors as part of the recent review of the Local Government Act. The Minister for Local Government has now reversed the Department's intention to amend the Act and has left in the Act the need to hold such meetings.

REPORT

The Draft Annual Report for the financial year ended 30 June 2006 is now submitted to Council for adoption. Following adoption, local public notice is required to be given that the document is available for inspection. An Annual Meeting of Electors is also required to be held.

The Draft Annual Report also contains the financial statements of the City for 2005/2006, that is balance sheet, operating statement and statement of cashflows, Rate Setting Statement and notes to and forming part of the accounts.

The audit statement will be tabled at the Council meeting in conjunction with the financial statements. The Audit Report provides the City's financial statements with a "clean bill of health".

The financial statements were presented to and accepted by the Audit Committee on 23 October 2006 in accordance with the established Charter for the Audit Committee to receive the report from the Council's Auditor, Mr Anthony Macri of Barrett & Partners - DFK.

It is also proposed that local public notice of the availability of the Annual Report be given in November 2006 together with the notice convening the Annual meeting of Electors on Monday, 4 December 2006. This will be in accordance with the requirement of Sections 5.55, 5.27 and 5.29 of the Act.

It is proposed that the Annual Meeting of Electors commence at 5.30pm at the Midland Town Hall, a time which is consistent with the commencement time of a normal Council meeting and which is believed to be convenient to the majority of interested electors.

ATTACHMENTS

Nil.

(The draft annual report is circulated under separate cover and may be subject to minor changes)

STRATEGIC IMPLICATIONS

Nil.

STATUTORY ENVIRONMENT

Action required in accordance with the Local Government Act 1995

FINANCIAL IMPLICATIONS

Nil.

RECOMMENDATION

That the Council resolve to:

- 1) Adopt the Annual Report and Financial Statements for the year ended 30 June 2006.
- 2) Convene the Annual Meeting of Electors on Monday 4 December 2006 commencing at 5.30pm at the Midland Town Hall.
- 3) Advertise the Annual Meeting of Electors in accordance with the Local Government Act 1995.

MOTION that the Council resolve to:

- 1) Adopt the Annual Report and Financial Statements for the year ended 30 June 2006.
- 2) Convene the Annual Meeting of Electors on Thursday 30 November 2006 commencing at 5.30pm in the Auditorium at the Midland Town Hall.
- 3) Advertise the Annual Meeting of Electors in accordance with the Local Government Act 1995.

(Cr Congerton - Cr Holmes)

RESOLVED UNANIMOUSLY TO:

- 1) Adopt the Annual Report and Financial Statements for the year ended 30 June 2006.
- 2) Convene the Annual Meeting of Electors on Thursday 30 November 2006 commencing at 5.30pm in the Auditorium at the Midland Town Hall.
- 3) Advertise the Annual Meeting of Electors in accordance with the Local Government Act 1995.